

**MINUTES OF THE STANDING COMMITTEE
ON COMMERCE**

Tuesday, May 31, 2005

10:30 a.m.

Room 519, House Office Building

Chair Huizenga called the Standing Committee on Commerce to order.

MEMBERS PRESENT: Reps. Huizenga, Baxter, Emmons, Palsrok, Wenke, Green, Hildenbrand, Jones, David Law, Marleau, Pavlov, Schuitmaker, Meisner, Tobocman, Murphy, Dillon, Bennett, Accavitti, McConico (19/19)

MEMBERS ABSENT/EXCUSED: None (0/19)

Representative Meisner, supported by **Representative David Law**, moved to adopt the minutes from the meeting held on May 24, 2005. Hearing no objection, the minutes were adopted with **unanimous consent**.

The **Chair** laid **House Bill 4768** and **House Joint Resolution I** before the committee.

HB 4768	Tobocman	State; bonds; change the strategic fund act to the jobs for Michigan fund; implement.
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HJR I	Meisner	State; bonds; constitutional amendment for the issuance of certain general obligation bonds and to allow for certain investments; provide for.
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Representative Meisner explained the intent of **House Joint Resolution I**.

Representative Tobocman explained the intent of **House Bill 4768**.

David Hollister, representing the Michigan Department of Labor and Economic Growth, testified in **support** of **House Bill 4768** and **House Joint Resolution I**, and answered questions.

Jay Rising, representing the Michigan Department of Treasury, testified in **support** of **House Bill 4768** and **House Joint Resolution I**, and answered questions.

Jeff Mason, representing the Michigan Economic Development Corporation, testified in **support** of **House Bill 4768** and **House Joint Resolution I**, and answered questions.

There being no further business to come before the committee, the **Chair** declared the meeting adjourned, the time being **12:05 p.m.**

Representative Bill Huizenga, Chair

Jean Hamelin, Committee Clerk
(517) 373-5632